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Web: www.morar.co.za
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**EXTERNAL AUDITS
INDEPENDENT REVIEWS
ACCOUNTING
TAXATION SERVICES
COMPANY SECRETARIAL SERVICES
BUSINESS PLANS
DUE DILIGENCE REVIEWS
FINANCIAL FORECASTING
BUDGET DEVELOPMENT AND REVIEW
FEASIBILITY STUDIES
ANNUAL FINANCIAL STATEMENTS**



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1. VALUE STATEMENT

Leading by example

We lead by example and are role models for excellence.

Results driven

We go that extra mile to achieve results on time.

Client Focus

Our clients are the reason for our existence and we therefore always strive to exceed their expectations.

Care and respect for others

We foster diversity, value our people and their contributions, and treat them equitably, fairly and with dignity, care and respect.

Excellence

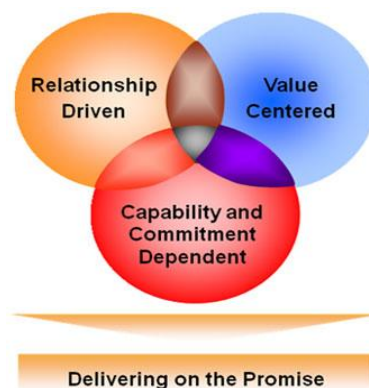
We strive for excellence in all we do.

Teamwork

We take joint responsibility through teamwork.

Integrity

We adhere to the highest standards of conduct and moral behaviour, and maintain the highest level of ethics in all our actions.



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2. BACKGROUND TO MORAR INCORPORATED

Morar is a national firm of Chartered Accountants with offices in the following provinces in South Africa:

- KwaZulu-Natal – Durban.
- KwaZulu-Natal – Pietermaritzburg.
- Gauteng.
- Eastern Cape.
- Free State.

Originally founded in 1995, our professionals are dedicated to the practice of accounting, auditing, investigations, financial management, supply chain management and consulting. Our innovative services and professionalism, combined with our client's loyalty, has enabled us to engage in a variety of high-profile projects of the public sector as well as the private sector during our years of existence.

Morar Incorporated is affiliated to the following professional institutions:

- South African Institute of Chartered Accountants (SAICA);
- Independent Regulatory Board for Auditors (IRBA);
- Association of Certified Fraud Examiners (ACFE);
- Association of Black Accountants of South Africa (ABASA);
- Black Management Forum (BMF);
- Institute of Internal Auditors (IIA);
- Institute of Municipal Finance Officers (IMFO); and
- Institute of Directors (IoD).



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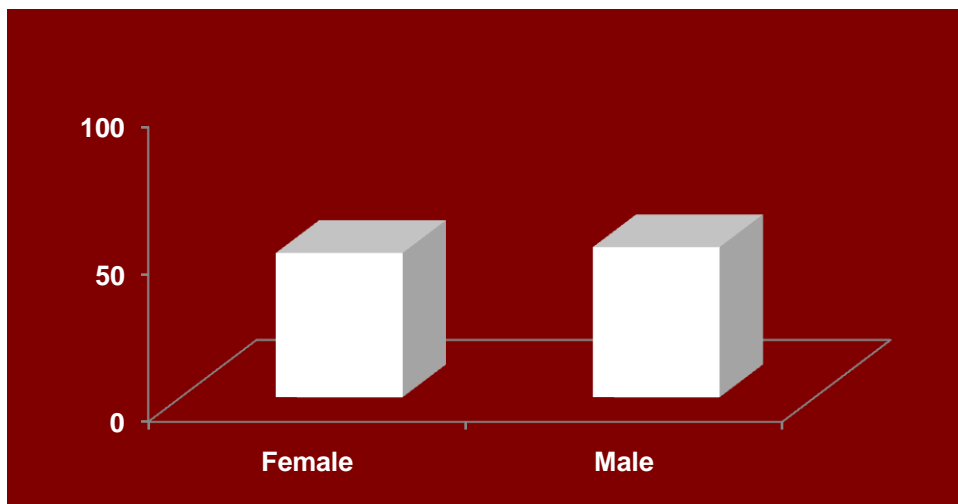
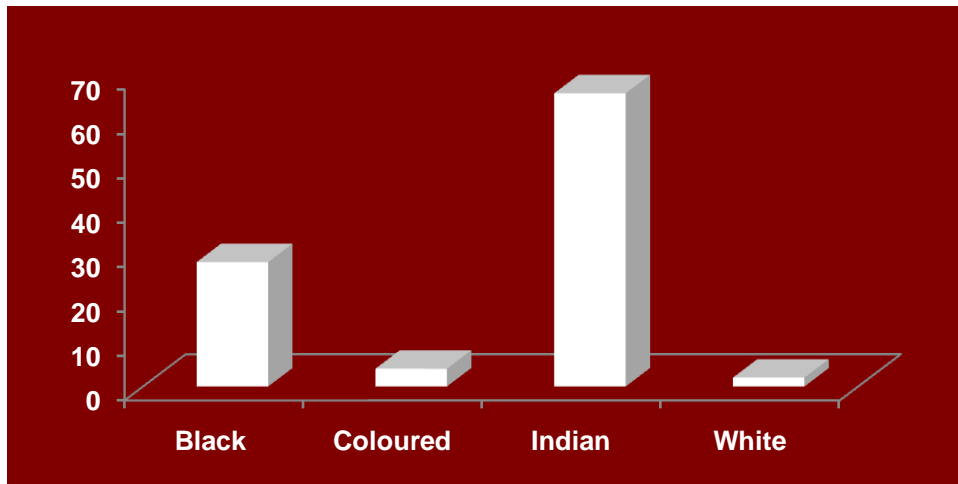
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3. COMPANY DEMOGRAPHICS

LEVEL	Black		Indian		Coloured		White		Total staff
	Male	Female	Male	Female	Male	Female	Male	Female	
Director Level	3	0	5	2	0	0	0	0	10
Manager Level	2	3	7	2	1	0	0	1	16
Senior Level	5	6	5	4	0	0	0	0	20
Junior Level	2	7*	11	11	0	1	0	0	32
Admin and support	1	4	2	6	0	0	0	2	15
TOTAL	13	20	30	25	1	1	0	3	93

* Included in the Junior Level Staff is 1 disabled Black Female



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4. MISSION, VISION, MOTTO AND VALUES

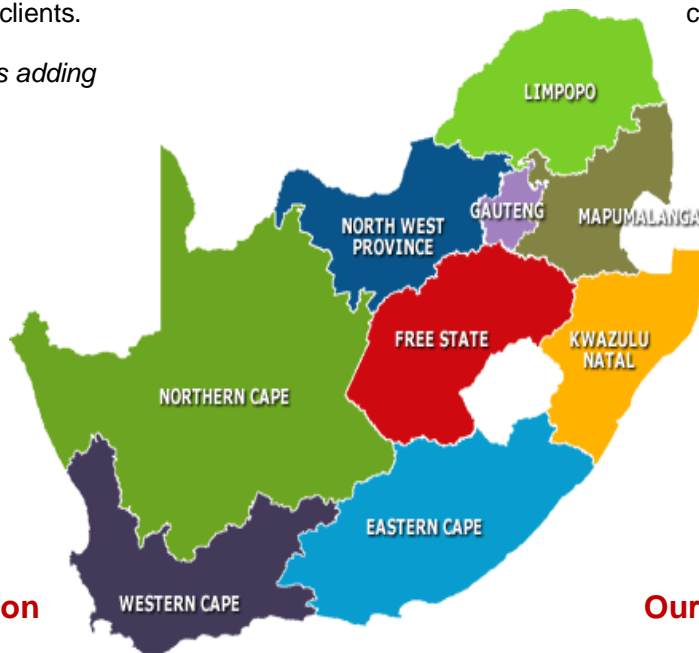
Our Mission

To provide the intellectual capital that will act as a catalyst in developing effective solutions for our clients.

Our obsession is adding value.

Our Motto

Our people are African innovators who aspire to share our intellectual capital with our clients.









Our Vision

To be recognised by our clients and competitors as the benchmark in service delivery within our industry and chosen markets.

Where our people are known for their innovativeness and problem solving abilities.

To adapt and change continually with our business leader partners.

Our Values

-  We Lead by Example.
-  We are Results Driven.
-  We are Client Focused.
-  We have Care and Respect for Others.
-  We Promote Teamwork.
-  We have the Highest Standards of Integrity.

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5. OUR CORPORATE SOCIAL RESPONSIBILITY

*“In the spirit of a South African community, let
us join our hands to find solutions together”
“The time has come to work harder”
President Jacob Zuma*

As one of the leaders in our field, we understand the importance of not just following the dictates, in addressing inequalities within the societies that we operate, but by demonstrating visible accountability to our staff. As a result our Corporate Social Responsibility activities are fundamentally guided by our Vision and Values.

Morar has been involved in numerous initiatives over the years. Our primary focus complimenting our service offering is to dedicate professional accounting services to organisations that support previously disadvantaged individuals. In addition, to our professional services, we regularly donate items of food, clothing and toys to various Non Profit Organisations.



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6. OUR BLACK ECONOMIC EMPOWERMENT POLICY

We are a firm that comes from a previously disadvantaged community and it has always been our policy to afford opportunities to historically disadvantaged individuals by endorsing the key requirements of the Employment Equity Bill, namely:

- 🏛️ The elimination of discrimination in decision-making;
- 🏛️ Promoting employee diversity;
- 🏛️ Reducing barriers to advancement of the disadvantaged; and
- 🏛️ Introduction of measures and procedures for transformation.



7. OUR BLACK ECONOMIC EMPOWERMENT:

- 🏛️ Morar Incorporated is a Level 1 BEE Contributor.
- 🏛️ The firm is 100% owned by Historically Disadvantaged Individuals (HDI's).
- 🏛️ Our full time staff compliment is 98% HDI, of which 49% is female.



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8. OUR SERVICES

8.1 EXTERNAL AUDIT SERVICES

The Companies Act prescribes the types of companies that must have their annual financial statements audited. All public companies and certain private companies, as prescribed by the Act, are required to prepare annual financial statements in accordance with International Financial Reporting Standards, and have them audited.

Morar Incorporated offers this service in accordance with International Standards on Auditing. We adhere to the highest standards of conduct and moral behaviour, and maintain the highest level of ethics in all our audits. We are driven by the following principles:

- Integrity
- Objectivity
- Independence
- Professional Competence & Due Care
- Confidentiality
- Professional Behaviour
- Technical Standards

8.2 INDEPENDENT REVIEWS

In accordance with the Companies Act, the annual financial statements of a company must be prepared in accordance with the International Financial Reporting Standard for Small and Medium sized Entities and these annual financial statements must be independently reviewed by an independent accounting professional.

Morar Incorporated offers this service in accordance with:

- ISRE 2400 (International Standards on Review Engagements); or
- ISRS 4400 (International Standards for Independent Reviews).

8.3 ACCOUNTING SERVICES

Morar Incorporated specialises in providing tailor made accounting solutions to small, medium and large enterprises. Our accounting services include the following:

- Preparation of financial statements.
- Monthly management accounts.
- Completion and submission of VAT, PAYE, UIF, SDL, WCA returns.

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- Registration of VAT, PAYE, UIF and SDL.
- Preparation of PAYE bi-annual reconciliation.
- Data capture.

In addition, we are authorised Pastel suppliers and trainers.

8.4 TAXATION SERVICES

We understand that every individual is unique and hence our taxation services are tailored around the unique circumstances of each individual and company. Our services include the following:

- Completion and submission of Income Tax returns via e-filing.
- Calculation of tax liability.
- Calculation and submission of Provisional tax.
- Application for extension for submission of Income Tax Returns.
- Tax Clearance Certificates for Tenders and Foreign Investment.
- Tax Directives.
- Salary Structuring.
- Income Tax Registration.
- VAT registration.
- Exemption certificate for Employee Tax.
- Application for exemption from Income Tax.
- Application for letters of good standing.
- Checking Income Tax assessments.
- Arranging deferred payments.
- Objections.
- Advising on legislation and various forms of tax.

8.5 COMPANY SECRETARIAL SERVICES

Our Company Secretarial Service offering will ensure that you comply with all legislated requirements. Our specialists will advise you on the most appropriate vehicle through which to conduct business, namely, a company, close corporation, partnership, trust or sole trader. Our Company Secretarial Services include the following:

- Registration of Close Corporations.
- Registration of Companies.
- Registration of Trust.
- Shelf companies and Close Corporations.
- Appointment of Auditors.
- Appointment of Accounting Officers.
- Appointment of New Directors.
- Appointment of New Members.
- Appointment of Trustees.
- Transfer of Shares.

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- Allotment of Shares.
- Change in year end of a Company or Close. Corporation.
- Special Resolutions.
- Maintenance of share registers.

8.6 OUR FINANCE AND BUSINESS SERVICES

8.6.1 TRANSACTION ADVISORY SERVICES

Morar Incorporated has worked with clients throughout South Africa to achieve an efficient and effective transaction process. We believe that a successful transaction requires access to sound advice.

Our approach seeks to identify key business issues through a rigorous and tailored risk and business analysis process. The objective is to create value from the transaction advisory process rather than simply confirming what may already be known.

Our hands on approach will support you through every step of the transaction process from initial investigation through to completion.

Prior experience of business sectors is crucial to understanding a target's business and providing relevant advice that takes account of industry specific issues. Our staff possess a wealth of experience and exposure to various industry sectors.



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8.6.2 BUSINESS PLANS

Morar Incorporated offers a broad range of services to our business plan and valuation clients in the Public and Private sectors. These services are available for clients of all sizes and industries and focus on the core competencies of quantitative excellence, rigorous research and extensive business experience of our staff.

Our Business Plan service is designed to ease the challenging workload of the entrepreneur. It is a quick and efficient way to obtain a professional's opinion of the strengths and weaknesses of any business. Our expert staff will ensure that your industry is professionally researched and documented without wasting the valuable time of your management team. Our Data Analysis and Modeling allows for data to be mined, tasks streamlined and knowledge uncovered.

8.6.3 DUE DILIGENCE AND FEASIBILITY STUDIES

Our services include conducting feasibility studies and due diligence exercises for various prospective and existing initiatives undertaken by Public and Private sector clients, including public-private partnerships, development or sale of land, closure of an entity/department, or the restructuring of a function/department.

The aim of the feasibility studies, value for money assignments, and due diligence is generally to determine strategic and operational benefits to our clients, identify methods of financing, establish value for money, and determine the impact of the initiatives in terms of budgets.



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8.7 ESTATE PLANNING SERVICES

We have a team of dedicated professionals and staff whose services include the drafting of wills, formation of inter vivos and will trusts, estate planning and administration of estates and trusts. Our services include the following:

- Asset protection.
- Wills.
- Trust Administration.

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9. CONTACT DETAILS

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